



OFFICE OF THE ACCOUNTANT-GENERAL
FEDERAL GOVERNMENT
TREASURY HOUSE

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R&I/025/1/204

5th April, 2013

The Chairman,
House Committee on Drugs, Narcotics
and Financial Crimes,
National Assembly Complex,
Three-Arm Zone,
Abuja

RE: REQUEST FOR INFORMATION ON THE STATUS OF ALL ASSETS (TANGIBLE AND INTANGIBLE) SEIZED AND RECOVERED BY EFCC FROM INCEPTION TO DATE

I wish to refer to your letter dated 18th March, 2013 on the above subject matter and to inform you that the Office of the Accountant-General of the Federation maintains only one account for warehousing recovered or seized Funds by the Economic and Financial Crime Commission (EFCC).

2. The aforementioned Account titled "EFCC Recovered Funds Account" is being maintained and operated at the Central bank of Nigeria (CBN). The Account received the total sum of ₦6,771,465,472.29 out of which the sum of ₦3,128,230,294.83 was transferred to Bayelsa State Government, being Alamiyesegha's Recovered Assets; ₦49,470,400.00 refunded to Comrade Roman Egis & 11 others; ₦105,827,614.03 transferred to Plateau State Government, being Joshua Dariye's Recovered Assets; while the balance of ₦3,486,937,163.43 was transferred to Consolidated Revenue Fund (CRF).

3. The details of transactions in the accounts for the years 2009 – 2012 is attached for your information. Meanwhile find below the summary of transactions carried out in the account during the period:

Years	Revenue	Withdrawals	Balance
	=N=	=N=	=N=
Opening Balance as at 1st January, 2009	486,990,780.45	-	486,990,780.45
2009	5,594,145,197.81	-	6,081,135,978.26
2010	404,501,880.00	3,178,700,694.83	3,306,937,163.43
2011	285,827,614.03	3,486,430,011.01	106,334,766.45
2012	-	106,334,766.45	(0.00)
TOTAL	6,771,465,472.29	6,771,465,472.29	
Opening Balance as at 1st January, 2013	-	-	-

4. Please accept the assurances of my high esteem and regards.

J. O. Otunla, FCA
Accountant-General of the Federation

ANALYSIS OF EFCC RECOVERY ACCOUNT

2010

Months	Revenue	Withdrawals	Balance	Details of Withdrawals
Opening Balance as at 1st January, 2010			6,081,135,978.26	Withdrawals Alomiseigba Assets Trf to Bayelsa Govt.
January	6,081,135,978.26	3,128,230,294.83	2,952,905,683.43	
February	-	-	2,952,905,683.43	
March	-	-	2,952,905,683.43	
April	-	-	2,952,905,683.43	
May	-	-	2,952,905,683.43	
June	1,000,000.00	-	2,953,905,683.43	
July	-	-	2,953,905,683.43	
August	-	-	2,953,905,683.43	
September	1,000,000.00	1,000,000.00	2,953,905,683.43	
October	-	-	2,953,905,683.43	
November	392,501,880.00	49,470,400.00	3,296,937,163.43	Comrade Romanus Egu & Others refund
December	10,000,000.00	-	3,306,937,163.43	
TOTAL	6,485,637,858.26	3,178,700,694.83	3,306,937,163.43	
Closing Balance as at 31st December, 2009			3,306,937,163.43	

NOTE: Review the Dim
EFCC report

EIY/2012

STATEMENT OF ACCOUNT WITH
CENTRAL BANK OF NIGERIA
ABUJA, NIGERIA

Account Page: 2

Production Date: 04 JUL 2013

NAME:
ADDRESS: EFCC RECOVERED FUNDS-AGF

ACCOUNT NUMBER: 002-00843-41-01-7

STATEMENT PERIOD: 01 JAN 2009 to 31 DEC 2010

Opertn Date	Value Date	Refer No	Cheque/Voucher No	Particulars	Debit	Credit	Balance
Balance	01 JAN 2009						2,952,105,383.43
12 JUL 13	JUL	FT0914401069\LAG		RTGS Transfer Transaction		105,319,442.61	3,057,420,326.04
21 JUL 21	JUL	TT0914900080	7708	TRSF 90 EFCC Clearing Cheque Credited 7708 Dep. Ref: 7708		300,000.00	3,055,220,326.04
28 JUL 28	JUL	FT0920900818\LAG		RTGS Transfer Transaction		3,022,915,352.22	5,091,135,678.26
18 JAN 18	JAN	MDC1001900026		TRF 80 EFCC Multi Debit Entry BEING REFUND OF PROCEEDS OF FORFEIT ASSETS OF MR DSP ALAMIESEICHA TO SAYELSA STATE GOVT. B/O AGF: FD/FP2009/225/1/4/DF	3,123,230,254.83		2,952,905,383.43
06 JUL 06	JUL	TT1014300100	32733	Clearing Cheque Credited 32733 Dep. Ref: 32733		500,000.00	2,753,405,383.43
06 JUL 06	JUL	TT1014300101	32734	Clearing Cheque Credited 32734 Dep. Ref: 32734		500,000.00	2,753,905,383.43
30 SEP 30	SEP	FT1027300013	257	Credit Debit FROM OCEANIC BANK CHQ 257 RTD CHQ No 257	1,000,000.00		2,752,905,383.43
30 SEP 30	SEP	TT1027100083	257	Clearing Cheque Credited 257 Dep. Ref: 257		1,000,000.00	2,753,905,383.43
15 NOV 12	NOV	MDC1031600065\BNK		Multi Debit Entry BEING AMOUNT SET ASIDE IRU SUIT BTW COMRADE ROMANUS ERUWEME EGISE & IT OTHER VS EFCC AS APPROV BY DIRECTOR BPSD DD 11/11/2010 SUIT NO. FHC/PH/CS/554/10	49,470,400.00		2,704,434,983.43

2009
2010

ACCESS 867
ACCESS 821
Bank

Confirmation of the correctness of this statement will be assumed if no Notice of disagreement with any entries herein, received by the Banking Operations Department within 15 days of the date of despatch of this statement. Overdrawn balance are indicated by a minus sign.

*V duplicated in ACCESS 867 on 15 Dec 2010.

* Not included in EFCC's audited A/C for 2009

2 BY-BEST LTD. 0903/2013

ECONOMIC AND FINANCIAL CRIMES COMMISSION

FIVE YEAR FINANCIAL SUMMARY

31 December	2011 N	2010 N	2009 N	2008 N	2007 N
<i>Balance sheet</i>					
Assets					
Fixed assets	2,689,348,713	2,311,083,794	1,581,426,981	1,038,334,010	1,067,777,976
Capital work -in- progress	5,046,768,933	1,566,724,337	216,238,169	53,403,401	40,368,788
Stock	31,282,954	38,726,667	27,500,736	49,664,370	14,341,723
Debtors and prepayments	1,380,343,087	468,950,537	1,349,459,710	1,433,865,006	846,850,646
Bank and cash balances	<u>129,139,794</u>	<u>1,478,267,077</u>	<u>3,140,386,234</u>	<u>1,166,574,802</u>	<u>315,278,841</u>
	9,276,883,481	5,863,752,411	6,315,011,830	3,741,841,589	2,284,617,974
Liabilities					
Creditors and accrual	<u>(155,474,342)</u>	<u>(345,346,577)</u>	<u>(453,691,246)</u>	<u>(600,870,654)</u>	<u>(16,384,229)</u>
Net Assets	<u>9,121,409,139</u>	<u>5,518,405,835</u>	<u>5,861,320,584</u>	<u>3,140,970,935</u>	<u>2,268,233,745</u>
Financed By:					
Capital grants and funds	9,170,425,109	5,582,187,487	5,177,426,371	1,936,276,780	1,197,101,960
Accumulated funds	<u>(49,015,970)</u>	<u>(63,781,652)</u>	683,894,213	<u>1,204,694,155</u>	<u>1,071,131,785</u>
	<u>9,121,409,139</u>	<u>5,518,405,835</u>	<u>5,861,320,584</u>	<u>3,140,970,935</u>	<u>2,268,233,745</u>
Seized Funds	<u>6,463,970,141</u>	<u>5,482,315,735</u>	<u>5,672,789,590</u>	<u>9,306,598,179</u>	<u>3,980,000,882</u>
Income & Expenditure					
Income	6,661,020,632	5,261,056,335	3,807,294,430	3,271,246,555	2,802,239,415
Expenditure	(6,646,254,950)	(5,611,843,279)	(3,787,271,746)	(3,117,745,378)	(2,628,034,340)
Surplus for the year	14,765,682	(350,786,944)	20,022,684	153,501,177	174,205,075