

ECONOMIC AND FINANCIAL CRIMES COMMISSION

Notes to the financial statements for the year ended 31 December 2011 (Continued)

	2011 N	2010 N
10 ANCOR fund		
Balance at 1 January	194,949,621	479,623,166
Expenditure during the year	<u>(191,542,245)</u>	<u>(284,673,545)</u>
	<u>3,407,376</u>	<u>194,949,621</u>
11 Insurance fund		
Balance at 1 January	-	500,000,000
Expenditure during the year	<u>-</u>	<u>(500,000,000)</u>
	<u>-</u>	<u>-</u>
12 Accumulated Funds		
Balance at January 1	(63,781,653)	683,894,213
Surplus/(Deficit) of income over expenditure.	14,765,683	(747,675,866)
	<u>(49,015,970)</u>	<u>(63,781,653)</u>
13 Income		
Recurrent grants - personnel	4,854,623,637	3,407,136,873
Recurrent grants - overhead	1,732,775,715	1,787,262,846
Pension deduction from staff salaries	73,621,280	66,656,615
	<u>6,661,020,632</u>	<u>5,261,056,335</u>
14 Personnel Costs		
Salaries and wages	<u>4,117,645,934</u>	<u>3,969,540,521</u>
15 Provision for doubtful debts		
Balance at 1 January	86,353,238	86,353,238
Provision in the year	94,629,690	-
Balance at 31 December	<u>180,982,928</u>	<u>86,353,238</u>
These represent unsubstantiated balances in staff vehicle loan and staff advances.		
16 Seized funds		
These represent money seized by the commission in accordance with Section 26 of its Establishment Act from persons suspected to be involved in illegal acts pending the determination of such cases by the courts. These transactions are self balancing independent of the Commission's funds.		
The seized funds were deposited in:		
Central Bank of Nigeria - Abuja	286,225,288	334,225,288
Central Bank of Nigeria - Lagos	2,562,794,176	2,562,794,176
Access Bank (Naira)	2,863,283,341	1,714,376,665
Access Bank Plc (Intercontinental Bank)	-	382,286,269
Access Bank Plc (Domiciliary)	662,321,110	436,590,261
Central Bank of Nigeria - Enugu (Exhibit account)	37,303,151	-
Central Bank of Nigeria - Port Harcourt (Exhibit account)	52,043,075	52,043,075
	<u>6,463,970,141</u>	<u>5,482,315,735</u>

EJY/2012

STATEMENT OF ACCOUNT WITH
CENTRAL BANK OF NIGERIA
ABUJA, NIGERIA

Account Page:

Production Date:

04 JUL 2013

NAME:

ACCOUNT NUMBER:

ADDRESS: EFCC RECOVERED FUNDS-AGF

002-00273-41-01-7

NO 1 IBRAHIM TANTO ASO VI
ABUJA

STATEMENT PERIOD:

01 JAN 2007 to 31 DEC 201

Opertn Date	Value Date	Refer No	Cheque/Voucher No	Particulars	Debit	Credit	Balance
Balance	31 DEC 2010						2,904,434,863.43
29 NOV	29 NOV	FT1033300112ALAG		RTGS Transfer Transaction		392,501,860.00	3,296,936,863.43
08 DEC	08 DEC	TT1034000039	12219824	Clearing Cheque Credited 12219824 Dep. Ref: 12219824		10,000,000.00	3,406,936,863.43
Balance	31 DEC 2010						3,306,936,863.43

Access (21)

Confirmation of the correctness of this statement will be assumed if no Notice of disagreement with any entries herein, received by the Banking Operations Department within 15 days of the date of despatch of this statement. Overdrawn balance are indicated by a minus sign.

* Not included in EFCC's credited A/Cs for 2010.

EJY/2012

STATEMENT OF ACCOUNT WITH
CENTRAL BANK OF NIGERIA
ABUJA, NIGERIA

Account Page:

Production Date:

04 JUL 2013

NAME:

ACCOUNT NUMBER:

002-00873-41-01-7

ADDRESS: EFCC RECOVERED FUNDS-AGF

STATEMENT PERIOD:

01 JAN 2011 to 24 JUN 2013

NO 1 IERAHIM TANTO AGO VI

Opertn Date	Value Date	Refer No	Cheque/Voucher No	Particulars	Debit	Credit	Balance
Balance	B/F 01	JAN 2011					3,306,936,863.43
10 MAR	10 MAR	FT1106901118VLAG		RTGS Transfer Transaction 1		180,000,000.00	3,426,936,863.43
11 MAR	11 MAR	MDC1107000070		Multi Debit Entry BEING TRANSFER OF AMOUNT RECOVERED FROM FORMER IG OF POLICE INR TAFA (ALCOON) B/D AGF. FD/CP/08/08/11/11/50/03	6,450,602,396.98		836,334,466.45
23 NOV	23 NOV	MDC1132700032		Multi Debit Entry BEING PAYMENT TO PLATEAU STATE GOVT B/D AGF FD/LP/007/136/11/476/DF	105,827,614.00		730,506,852.45
28 DEC	28 DEC	MDC1136200038		Multi Credit Entry BEING REVERSAL OF PAYMENT TO PLATEAU STATE B/D AGF. REVERSAL OF FD.LP/011/136/11/476/DF		105,827,614.00	836,334,466.45
30 DEC	30 DEC	MDC1136400139		Multi Debit Entry BEING TRSF OF BAL FROM SPECIAL A/C TO CRF B/D AGF VIDE REF NO FUNDS/FAD/2010/110/11/287 FUNDS/FAD/2010/110/11/287	730,000,000.00		106,334,466.45
30 JUL	30 JUL	MDC1221200027		Multi Debit Entry BEING TRANSFER FROM VARIOUS SPECIAL A/C TO CRF B/D AGF. FD/LP/2012/51/172F/DF	106,334,466.45		0.00
Balance		24 JUN 2013					0.00

2011
2012

301-12

2 EJY BRESY LTD. 8803110002

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